

# Consumers and Producers



## Buying and Selling

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People buy and sell **goods** and **services** every day.

People who buy or use things are called consumers.

People who make or sell things are called producers.

## Producing Goods

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Producers sell **goods** they grow or make. Farmers are producers when they sell the fruits and vegetables they grow. A toy company is a producer when it sells the toys it makes.

## Producing Services

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Producers offer their time and skills by selling **services**. Doctors are producers when they give people **checkups**. Taxi drivers are producers when they give people rides.

## **Consuming Goods**

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Consumers buy all sorts of **goods**. Consumers buy small **goods** like clothes, toys, and food. They also buy large **goods** such as boats and houses.

## **Consuming Services**

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Consumers **spend** money on many types of **services**. They pay to have their cars washed at a gas station. Consumers also **spend** money to have someone fix their bicycles.

## **Glossary Terms**

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spend - to use money to buy things

good - something that can be bought or sold

checkup - an exam to see if a person is healthy

service - work that helps others

**"Consumers and Producers." *Social Studies*. Capstone, [www.pebblego.com](http://www.pebblego.com). Accessed 7 Apr. 2020.**